

Conference Schedule At-A-Glance

Tuesday, April 13th

6:00pm - 10:00pm President's Reception, sponsored by D.A. Davidson & Co. and Davidson Fixed Income Management (DFIM)

Wednesday, April 14th

8:30am - 3:00pm Conference Registration Table Open
9:00am - 12:00pm Internal Controls
Cash Handling
11:30am Golf Tournament starts
12:00pm - 1:00pm Lunch
1:00pm - 4:00pm Nuts and Bolts of Finance
Debt Issuance
6:00pm Dinner at Campbell's Resort

Thursday, April 15th

6:30am Treasure Hunt Dive/Walk/Run
7:30am - 3:00pm Conference Registration Table Open
7:30am - 8:30am Buffet Breakfast
8:30am - 11:45am Welcome and General Session
12:00pm - 1:15pm Lunch and Business Meeting
1:30pm - 2:50pm Roundtable Sessions
2:50pm - 3:10pm Break
3:10pm - 4:40pm Roundtable Sessions
5:30pm - 6:30pm Wine Tasting Reception, sponsored by Bank of New York Mellon
6:30pm - 7:15pm Banquet Dinner
7:15pm - 8:00pm Live Scholarship Auction
8:15pm - 11:00pm Music Entertainment and Diver Down Dance

Friday, April 16th

7:30am - 8:45am Breakfast
9:00am - 10:20am Roundtable Sessions
10:20am - 10:40am Break
10:40am - 12:00pm Roundtable Sessions
12:00pm - 1:00pm Farewell Lunch and Scholarship Raffle Drawing



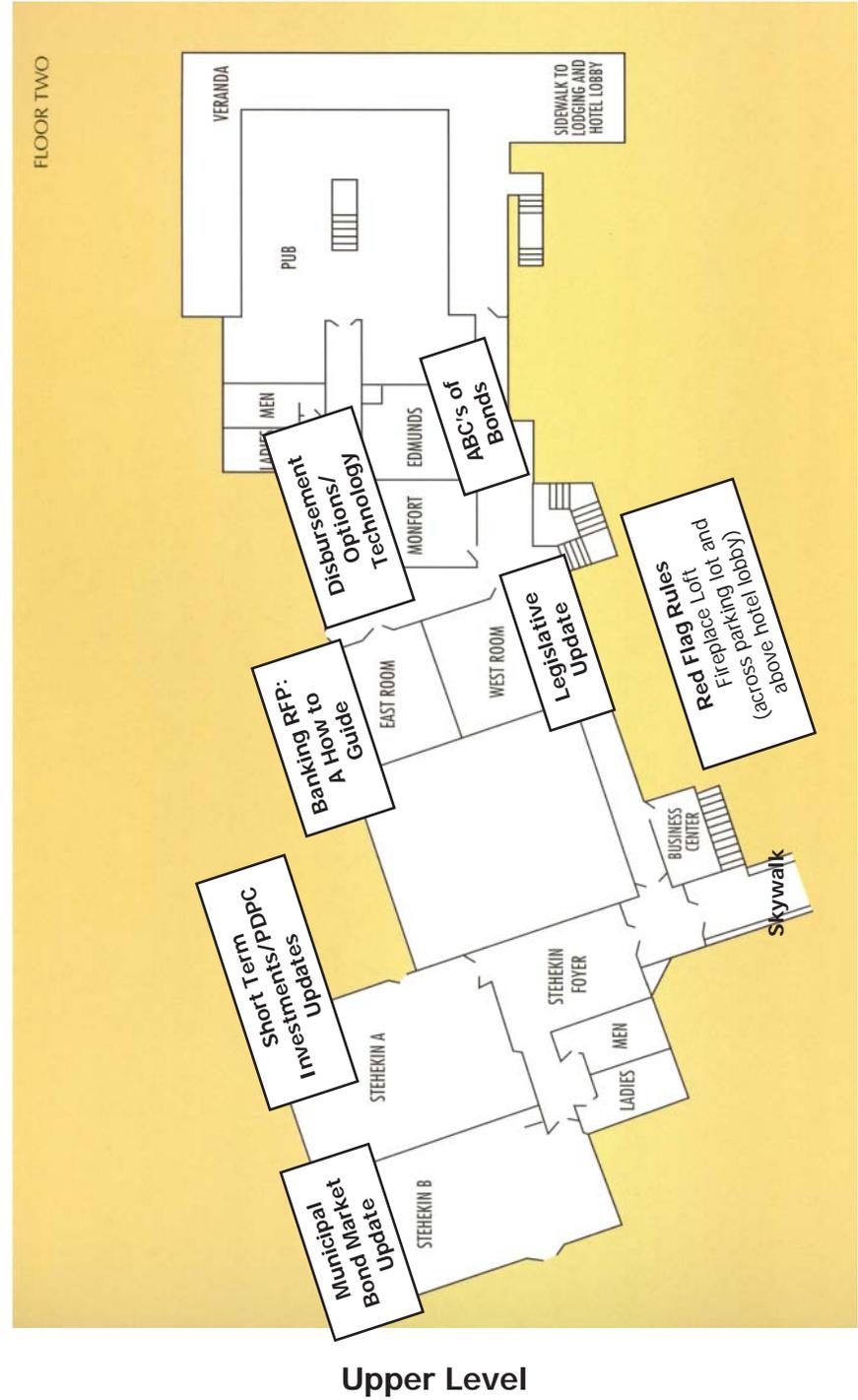
27th Annual Conference
April 14-16, 2010
Campbell's Resort & Conference Center
Chelan, Washington

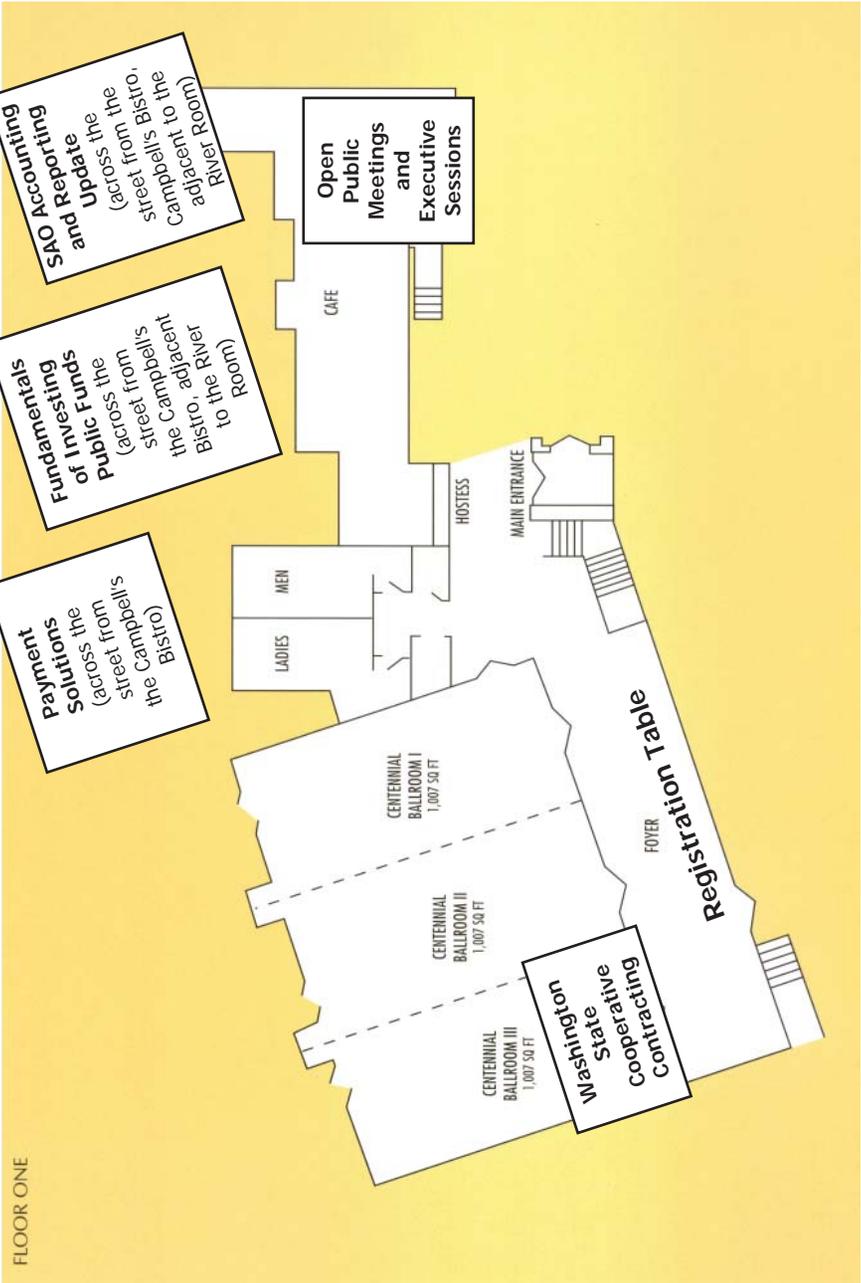
Conference Handbook

WMTA Mission Statement

To promote the profession of Municipal Treasurers in the state of Washington through education, mutual support, professional recognition, and legislative advocacy.

You can visit the WMTA web site at www.wmta-online.com





FLOOR ONE

Lower Level

Contents

- President's Welcome 2
- Conference Sponsors 3
- General Information 4-5
- Badges & Ribbons 6
- Badge Graphic Key 7
- CPE/CPFA Credits & Feedback 8
- Conference Program – Wednesday 9-11
- Conference Program – Thursday 12-15
- Conference Program – Friday 16
- Suggested Roundtable Times 17
- Record of Attendance 18-19
- Track 1 – Into the Wild Blue Yonder** 20-21
 - Washington State Cooperative Contracting 20
 - Disbursement Options/Technology 20
 - ABC's of Bonds 21
- Track 2 – Watch Out for Sharks!** 22-23
 - Fundamentals of Investing Public Funds 22
 - SAO Accounting and Reporting Update 22
 - Red Flag Rules 23
- Track 3 – The Basics of Treasure Hunting** 24-25
 - Payment Solutions 24
 - Open Public Meetings and Executive Sessions 24
 - Municipal Bond Market Update 25
- Track 4 – Don't Forget to Breathe** 26-27
 - Short Term Investments/PDPC Updates 26
 - Legislative Update 26
 - Banking RFP: A How to Guide 27
- Association of Public Treasurers (APT US&C) 28-29
- Past Conference Themes 30
- 2009-10 Officers & Board Members 31
- President's Award 32
- Nominations for 2010-11 Board 33
- The Board's Message 34
- Diver Trivia Answers 35
- Facility Map of Campbell's Resort 36-37
- Conference Schedule At-A-Glance** **Back Cover**



President's Welcome

Welcome to the 27th annual WMTA conference. The annual conference began in 1983, and our location at Lake Chelan continues to be enjoyed by our members and sponsors. Our conference theme this year is **Diving for Treasure**, so prepare yourself for our treasures of knowledge as you pursue an enriching session.

On Wednesday your divemaster has planned a day of instruction to test your dive skills to prepare you for a successful treasure hunt. You will have opportunities to learn about **Internal Controls, Cash Handling, Nuts & Bolts of Finance, and Debt Issuance.**

By the time Thursday arrives, you will be eager to hear about the hidden dangers locating your treasure and the secrets that will lead you to gold. Our General Session keynote speaker Arun Raha, State Economist, will provide you many clues to finding your way to sunken treasure.

All of our roundtable sessions will offer you opportunities to refine your diving skills and hopefully lead you to a wealth of knowledge. You can pick and choose how to navigate the various roundtables in completing your dive. Later after surfacing, you are welcome to join the rest of the dive team in enjoying fine wine, food, auctioning for more booty, and a relaxing treasure hunters' dance.

On behalf of the WMTA Officers and Board, welcome all treasure hunters. May all your **Diving for Treasure** be rewarding.

- Michael Legarsky, President

Diver Trivia Answers

1. *Alexander the Great.*
2. *Swiss mathematician and computer guru Hannes Keller. He dived to a depth 1,000 feet of sea water off California in 1962, breathing a mixed gas.*
3. *Never hold your breath when scuba diving.*
4. *About 70%.*
5. *He is credited with inventing (on paper) the first scuba apparatus.*
6. *They provided suicide pills.*
7. *The blue whale.*
8. *About \$450 million in gold, silver, and gems.*
9. *French physiologist Paul Bert, in 1878.*
10. *The Australian box jellyfish Chironex fleckeri (a.k.a. Sea Wasp, Indringa, Fire Medusa).*
11. *Three.*
12. *The egg case of some sharks.*
13. *In air, there is a slight delay between arrival of a sound at one ear and at the other. In water, sound travels eight times faster, and the delay is so short as to be imperceptible.*
14. *The Belize Barrier Reef.*
15. *130 feet.*



The Board's Message

As we wrap up on the final day of conference, it is our goal that your time here has been well spent. We would like to ask that you take a moment to consider the following questions about this week.

- Did you meet new friends?
- Did you collect new networking contacts?
- Did you obtain any new or updated information?
- Did you get a chance to relax, have fun, and feel refreshed?

Hopefully you can answer "yes" to one or several of these questions. We are very interested in your feedback. We encourage you to complete your WMTA 2010 Conference Surveys which will be sent to you via email. Your comments help us make plans and improvements for next year's conference.

We thank each of you for your attendance and participation this year. Don't forget, the WMTA Board is always looking for enthusiastic individuals to assist with next year's conference. If you are interested in helping out with any of the conference or board committees (audit, budget, conference, education, historian, investment policy certification, legislative, membership, newsletter, nomination, or scholarship), please call or email any board member. You can find our phone and email addresses on the WMTA web site at www.wmta-online.com.

Just a reminder that WMTA will be emailing out a quick and user friendly survey next week. We would appreciate it if you would take the time to give us your conference feedback and comments. We think feedback is a gift!

Diver Trivia No. 15

What is the recommended maximum depth that sport advanced scuba divers are trained to dive to? *Answer on page 35*



Conference Sponsors

The WMTA Board and the Conference Chair would like to extend a very special **thank you** to all the sponsors who have helped make this 2010 conference a success. A Conference such as this requires significant financial resources. The generosity of the sponsors allows the WMTA to continue to provide quality educational programs at an affordable cost.

Sponsors provide financial assistance for events such as the President's Reception, meals, break refreshments, receptions, the Treasure Hunt Dive/Walk/Run, tote bags, T-shirts, the golf tournament, and much more.

A complete listing of all Conference sponsors is also included in your registration packet. Throughout the Conference, please take a moment to welcome and thank the representatives of these businesses.

Bank of America Merrill Lynch
Bank of New York Mellon
Bond Logistics LLC
Cantor Fitzgerald
Cashmere Valley Bank
Cutwater Asset Management
D.A. Davidson & Co.
Davidson Fixed Income Management (DFIM)
Foster, Pepper & Shefelman
K&L Gates LLP
KeyBank
Martin Nelson & Company
Piper Jaffray
Seattle Northwest Securities
Siebert Brandford Shank
Sterling Savings Bank
Union Bank
US Bank
Vining Sparks
Wells Fargo Bank

Diver Trivia No. 1

Which ruler of ancient times descended underwater in a diving bell? *Answer on page 35*



General Information

Badges

Please wear your Conference badges to all functions.

Conference Registration

The WMTA Conference Registration Table is located in the foyer of Campbell's Resort & Conference Center. All Conference attendees must register and obtain identification badges for themselves and guests who will be attending Conference activities. To receive your Conference materials and Conference badge, please check in at the Conference Registration Table.

Meals

Meals provided with conference registration include:

- Wednesday pre-conference box lunch
- Wednesday dinner at Campbell's
- Thursday buffet breakfast
- Thursday lunch
- Thursday wine tasting reception and banquet dinner
- Friday buffet breakfast
- Friday lunch

Meal Tickets

Tickets for meals may be purchased during the conference at the Conference Registration Table.

Meal	Wednesday, April 14th	Thursday, April 15th	Friday, April 16th
Box lunch	\$15	---	---
Breakfast	---	\$20	\$20
Lunch	---	\$20	\$20
Banquet dinner	---	\$35	---
Golf course dinner	\$25	---	---

Dress

Casual or business attire is appropriate for all conference activities. In conjunction with our theme, attendees are encouraged to wear their



Nominations for 2010-11 Board

President

Doug Merriman, Finance Director, City of Oak Harbor

President-Elect

Ellen Dolan, Treasurer/Investment Officer, City of Spokane

Secretary

To be announced

Treasurer

Dianne Nelson, Finance Director, City of Monroe

Board Members

Position No. 1 - 2009-11

Deborah Booher, Finance Director, City of Poulsbo

Position No. 2 - 2010-12

Arif Kanji, Investment Officer, Snohomish County

Position No. 3 - 2009-11

Robbi Stedman, LGIP Administrator, Office of the State Treasurer

Position No. 4 - 2010-12

Shelly Carter, Accountant, City of Olympia

Position No. 5 - 2009-11

Lauri Hale, Treasury Manager, City of Cheney

Position No. 6 - 2010-12

Michael Olson, Deputy Director, Finance and Administration, City of Kirkland

Immediate Past President

Michael Legarsky, Finance Director, City of Port Townsend

APT US&C Representative and Ex-Officio

Doug Extine, Deputy Treasurer, Office of the State Treasurer

Diver Trivia No. 14

After the Great Barrier Reef, what is the second largest reef system in the world? *Answer on page 35*



President's Award

Presented each year by the outgoing WMTA President, this award is given . . .

In recognition and appreciation for years of outstanding contributions to the membership of the Washington Municipal Treasurers Association.

<u>Year</u>	<u>Recipient</u>
1996	Kris Tompkins
1997	Not awarded
1998	Rosie Rumsey
1999	Ron Strabbing
2000	Not awarded
2001	Wendy Picinich
2002	Jim Hendrickson
2003	Steve Kimble
2004	Monica Haarstad
2005	Nanci Lien
2006	Kelly Devlin
2007	Nanci Lien
2008	Arif Kanji
2009	Rick Patrick Robbi Stedman

Diver Trivia No. 13

Why can't divers localize the source of a sound underwater? *Answer on page 35*



General Information

festive and color attire at anytime during the conference – in particular, at Thursday's Wine Tasting Reception and banquet dinner and Diver Down Dance.

Conference Facilities

With the exception of the Golf Tournament, all conference activities will be held at Campbell's Resort. For your convenience, a site map is included inside the back page of this handbook.

Business Center

Campbell's Conference Center provides a business center for guests needing a private office, equipped with computer, internet, fax, copier, etc. Wireless internet is also available. The Business Center is located on the second floor of the Conference Center (just above the WMTA Conference Registration Table).

Wireless Internet Access

Campbell's Resort offers wireless internet access to their guests. Wi-Fi login cards are available at the hotel registration desk.

Diver Trivia No. 2

What deep diving records have been held by mathematicians? *Answer on page 35*



Badges & Ribbons

We ask for all conference attendees to wear their name badges to gain admission to conference activities and meals.

To assist you in recognizing officers, board members, and other conference participants, ribbons have been color coded as follows:

- President** – Dark green
- President-Elect** – Dark blue
- Secretary** – Dark blue
- Treasurer** – Light yellow
- Board Member** – Burgundy
- Immediate Past President** – Red
- Past President** – Purple
- Committee Member** – Red
- First Time Attendee** – Turquoise
- Honorary Guest** – White
- Sponsor** – Green
- Speaker** – Bright yellow
- Facilitator** – Black

Badge Graphics

And what do these little graphics on our name badges signify, anyway? The graphics indicate the population size of each attendee's jurisdiction. Attendees can look for these graphics at the various Roundtable sessions to help in networking with jurisdictions of similar size. See page 17 for suggested Roundtable times by size of entity. Remember these are only suggested times. You are welcome to attend any Roundtable that works for you.

Diver Trivia No. 3

**What must a scuba diver never do
underwater?** *Answer on page 35*



2009-10 Officers & Board Members

Officers

President

Michael Legarsky, Finance Director, City of Port Townsend

President-Elect

Doug Merriman, Finance Director, City of Oak Harbor

Secretary

Ellen Dolan, Treasurer/Investment Officer, City of Spokane

Treasurer

Vickie Storey, Clerk-Treasurer, City of Clarkston

Immediate Past President

Nanci Lien, Fleets Administration Manager, City of Seattle

Board Members

Board Position No. 1

Deborah Booher, Finance Director, City of Poulsbo

Board Position No. 2

Arif Kanji, Investment Officer, Snohomish County

Board Position No. 3

Robbi Stedman, LGIP Administrator, Office of the State Treasurer

Board Position No. 4

Dianne Nelson, Finance Director, City of Monroe*

Board Position No. 5

Lauri Hale, Treasury Manager, City of Cheney

Board Position No. 6

Michael Olson, Deputy Director, Finance and Administration, City of Kirkland

APT US&C Representative

Doug Extine, Deputy Treasurer, Office of the State Treasurer

*Conference Chair



Past Conference Themes

Year	Theme	President
1984		George Khatian
1985		Lloyd Hara
1986		Paul Kasakabe
1987		Betty Nahoopii
1988		Harry Wong
1989		Lillian Luark
1990	Country Western - "Visit Treasurers' Country"	Ann Berger
1991	50s and 60s - "Remember When"	Paul Gudgerisson
1992	Cruise - "Keeping Afloat in the 90s"	Kristine Miller
1993	Hawaiian Luau/South Seas - "Treasure Island"	Dale Sciuchetti
1994	Country Western - "A Fist Full of Dollar\$"	Wendy Picinich
1995	Star Trek - "Trekking Toward Tomorrow"	Rob Hendrickson
1996	Irish - "Green Grow the Dollar\$"	Mike Murphy
1997	Jungle - "A Financial Safari"	Connie Leonard
1998	Sports - "Financial All-Stars"	Rosie Rumsey/ Randy Krumm
1999	South of the Border - "Viva La Finance"	Ron Hupp
2000	Handyman - "Tooltime for Treasurers"	Jim Hendrickson
2001	Circus - "Under the Treasury Big Top"	Monica Haarstad
2002	Train - "All Aboard the Treasurers Express"	Paulette Alvarado
2003	Cameras - "Focus on Finance"	Ron Strabbing
2004	Money Makes the World Go 'Round	Yvonne Ziomkowski
2005	Financial "Ports of Call"	Craig Kerr
2006	Financial "Roundup"	Allan Martin
2007	Mardi Gras - "Ooh La La \$\$ Moo La La"	Doug Extine
2008	Fishing for Silver - 25th Anniversary	Doug Extine
2009	Follow the Financial Brick Road	Nanci Lien

Diver Trivia No. 12

What is a "mermaid's purse"? *Answer on page 35*



Badge Graphic Key

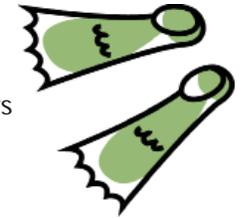
Population

5,000 and under



Masks

5,001 - 15,000



Flippers

15,001 - 100,000



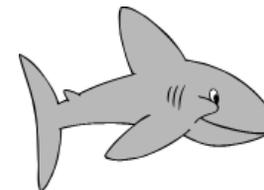
Tanks

100,001+ and counties/special districts



Divers

Speakers



Sharks

Sponsors



Treasure Chests

CPE/CPFA Credits & Feedback

CPE/CPFA Credits

CPE and CPFA credits for continuing professional standards are available for each of the sessions. Attendees should sign the attendance sheet at each session. The center of this Conference Handbook includes a "Record of Attendance" sheet to be completed and retained by attendees to verify attendance. WMTA will provide copies of the sign-in sheets online for CPE credits purposes only. For others certifications, attendees should be sure to retain your handbook "Record of Attendance."

Feedback and Comments

In our continuing effort to utilize technology to conserve resources, WMTA will be gathering your conference feedback through a quick and user friendly survey. The survey will be emailed to all conference attendees next week. When you receive the email, we would appreciate you taking a couple of minutes to share your thoughts about this year's conference. Your comments will help us to plan future conferences.

To ensure that you received the survey, MRSC needs to have your current email address. If you need to update your email information, just stop by the Conference Registration Table. You can also update your information online on the WMTA's web site (wmta-online.com) by clicking on the **Membership** button and accessing your membership record.

Diver Trivia No. 4

How much nitrogen gas is in the air divers
breathe? *Answer on page 35*



APT US&C

Certified Public Finance Administrator (CPFA) recognizes public treasury and finance officials who have demonstrated a high level of professional competency through continuing education and professional experience. Successful applicants must have earned sufficient education and experience points and been a member of APT for two consecutive years. Members who already have the CPFA designation are required to maintain the certification every five years. Educational programs are offered at CPFA approved university programs; APT state association conference and annual APT conferences.

Investment Policy Certification allows public treasury officials to submit their government's investment policies to APT for peer review. The association's Investment Policy Program provides public investors with guidance and technical assistance in developing a comprehensive written investment policy. APT's model investment policy includes those elements that are essential to a good policy and includes an outline to help develop policies suited to your entity.

Cash Handling Certification provides treasury officials the opportunity to submit their government's cash handling program for review and certification. APT's model cash handling manual is an excellent resource that includes training modules, glossary of terms, a cash handling training seminar syllabus, sample cash handling legislation, and an application for the certification program. The association's cash handling training seminars are open to public treasury officials throughout the year.

Debt Policy Review and Certification program provides treasury and financial officials with the Debt Policy Handbook to be used as a guide for preparing their own unique policy. This handbook provides practitioners with the information necessary for preparing a comprehensive capital financing policy. It includes chapters on: assessment and funding alternatives; issuance of obligations; administration of obligations; and using pertinent internet sites. The handbook includes instructions and an application to have your policy certified.



APT US&C

The Association of Public Treasurers of the United States and Canada (APT US&C) is a non-profit corporation established in 1965 with the express purpose of serving public treasury officials.

The Association provides educational seminars and conferences, publications, policy and legislative information, and technical assistance to members.

APT's key areas:

- Cash Management
- Bank Services
- Investment Policies & Practices
- Debt Management
- Internal Controls
- Pension & Benefits Administration
- Technology
- Cash Handling
- Revenue Collections
- New Revenue Sources

Join us for our 45th annual conference:

July 25-28, 2010

Charleston Place, Charleston, South Carolina

"Coasting the Current Trends in Public Treasury"

WMTA scholarships may be available. Visit wmta-online.com.

For information about APT US&C and its programs see their web site or contact their office at:

APT US&C
962 Wayne Avenue, Suite 910
Silversprings, MD 20910
(301) 495-5560 • (301) 495-5561 Fax
www.aptusc.org
info@aptusc.org

Conference Program – Wednesday

Conference Registration Table Hours 8:30am - 3:00pm

Golf Tournament 11:30am - 5:30pm

Internal Controls 9:00am - 12:00pm

Location: East and West Rooms (upper level)

Speaker: Michael Legarsky, City of Port Townsend

This session is intended to introduce finance professionals to broad concepts of internal control as well as the practical applications that may be encountered in conducting daily business. Beginning with internal control theories, we will look at the various purposes of internal control.

Next, we will examine the accounting structure, and see how internal controls are integrated into the business of government. The variety of governmental transactions all have key processes that are needed to adhere to good internal control practices. We will identify four key practices needed to safeguard transactions. Also, we must be mindful of significant Washington State laws that govern the accounting of these transactions. We will look at these key laws to see if our existing practices are in compliance.

Finally, we will review some past case studies of frauds, and how they affected local governments. These case studies may provide some insight into how these frauds occurred, and how internal controls were compromised. As part of this review, we will attempt to understand some of the key attributes of fraudsters.

Cash Handling 9:00am - 12:00pm

Location: Ballroom I

Speaker: Kirsten Yniguez and Joanna Guzman, Benton County Treasurer's Office

Improve cash handling skills and knowledge:

- Complete check and cash transactions according to the banking industry's specifications



Conference Program – Wednesday

Increase cash handler's accountability:

- Perform cash handling duties according to the Internal Control Policies
- Decrease over/short occurrences

Improve internal control:

- Demonstrate knowledge of security and loss prevention procedures

Lunch **12:00pm - 1:00pm**

Location: Box Lunches, Stehekin Foyer (upper level)

Sponsors: Foster, Pepper & Shefelman and Piper Jaffray

Nuts and Bolts of Finance **1:00pm - 4:00pm**

Location: Ballroom I

Speaker: Nanci Lien, Fleets Administration Manager, City of Seattle

Whether you are a finance veteran or new to the field, you will enjoy this overview of government finance. We will touch on the basics and build from there: How is the governmental structure related to the accounting structure? Why do we have all those "funds"? How is budgeting different from accounting? How can we more effectively manage our budgets and help our customers get their jobs done, too? What do all those acronyms mean? Come to listen, come to participate, but most of all come and have some fun with your fellow number crunchers!

Debt Issuance **1:00pm - 4:00pm**

Location: East and West Rooms (upper level)

Speaker: Mike Jones, Bank of New York Mellon; Nancy Neraas, Foster Pepper PLLC; Dave Trageser, D.A. Davidson & Co.

There will be an overview of types of debt issued by Washington municipalities, steps and players involved in issuing debt, tax-exempt debt and issues to be aware of for outstanding debt.

Track 4 – Don't Forget to Breathe

Banking RFP: A How to Guide

Location: East Room (upper level)

Speakers: Deborah Booher and Jana McQuade, City of Poulsbo

With the ever changing economic environment and new banking regulations, it may be a good time to issue a Request for Proposal (RFP) for banking services. Hear from a City who recently went through a Banking RFP process including interviews, demonstrations, contract negotiations, and implementation.

Thursday-3:10pm Tanks/Divers

Friday-9:00am Masks/Flippers

Diver Trivia No. 11

How many hearts does an octopus have?

Answer on page 35



Track 4 – Don't Forget to Breathe

Short Term Investments/Public Deposit Protection Commission Updates

Location: Stehekin A (upper level)

Speakers: Robbi Stedman and Doug Extine, Office of the State Treasurer

Public fund investors in Washington State have a number of short-term investment options available to them, including the Local Government Investment Pool (LGIP). In addition to discussing the operational details and portfolio management strategies of the LGIP we will look at other short-term investment vehicles. We will also give a PDPC update. Finally, we will examine some of the logic and the procedures that public fund investors may use when deciding which investment options best suit their needs.

Thursday-3:10pm Tanks/Divers

Friday-9:00am Masks/Flippers

.....

Legislative Update

Location: West Room (upper level)

Speakers: Jim Justin, Association of Washington Cities; Scott Merriman, Washington Association of County Officials

Representatives from AWC and WSAC will outline legislation that was recently approved impacting local governments. Other key issues proposed (both pro and con) but not approved, will also be discussed. Workshop participants will also hear what key issues will be advanced by local governments next year.

Thursday-3:10pm Masks/Flippers

Friday-9:00am Tanks/Divers

Conference Program – Wednesday

Dinner at Campbell's Resort

6:00pm

Location: Terrace Tent

This is a casual affair and a chance to meet new friends and catch up with old ones. No need to drive anywhere. Join us right here at the Campbell's Resort, in the tent just above the hotel check-in desk.

Diver Trivia No. 5

What contribution did Leonardo da Vinci make to scuba diving? Answer on page 35



Conference Program – Thursday

Treasure Hunt Dive/Walk/Run

6:30am

Location: Check in at the hotel lobby
Sponsor: Wells Fargo Bank

On Thursday morning, get ready to strap on your snorkel and head on out to the “Wild Blue Yonder.” Gather with your fellow divers in the hotel lobby then make sure your gear is tight as you get ready to submerge into the “already marked” dive plan. Don’t worry; we’ve got spotters watching for sharks so you won’t have to encounter any along the way. But if you do, just stay calm and RUN! No wet suit is required for this activity, but many THANKS to Wells Fargo for sponsoring this event and providing the cool shirts for those who complete this special dive.

Conference Registration Table Hours

7:30am - 3:00pm

Buffet Breakfast

7:30am - 8:30am

Location: Main Ballroom
Sponsor: Union Bank

General Session

Sponsor: Bank of America Merrill Lynch

Welcome

8:30am

Location: Stehekin Room (upper level)
• Pacific Northwest Flipper Squad
• Michael Legarsky, WMTA President

Washington State’s Economic and Revenue Outlook

9:00am - 10:15am

Location: Stehekin Room (upper level)
Keynote Speaker: Arun Raja, State of Washington’s Chief Economist

Our Keynote speaker will touch on the highlights of the current national economic outlook. His presentation will compare Washington State’s forecast with what is happening at the national level and will explain the difference between the two.



Track 3 – The Basics of Treasure Hunting

Municipal Bond Market Update

Location: Stehekin B (upper level)
Speakers: Jane Towery, Piper Jaffray; Scott Bauer, DashenMusselman, Inc.

Topics to be included in the session would be an update on current interest rates for tax-exempt securities as well as taxable issues; “Build America Bonds” and Recovery Zone Bonds; who the investors are; what the current hot topics are for the rating agencies; use of bond insurance; the value of tax credit bonds; value of GO vs. revenue bonds; importance of secondary market disclosure; various tools and sources of information.

Thursday-3:10pm Masks/Flippers

Friday-9:00am Tanks/Divers

Diver Trivia No. 10

Name the world’s most venomous creature.

Answer on page 35



Track 3 – The Basics of Treasure Hunting

Payment Solutions

Location: River Room (across the street from the Campbell's Bistro)
Speaker: Michael F. Hodge, U.S. Bank

There have been significant changes to the Payment Acceptance environment. Whether that is Payment Card Industry (PCI), Convenience Fees, Software/Point of Sale (POS) solutions, or Web Processing. We will have a candid conversation on all aspects of card acceptance. Learn what you can do to make the process convenient for your payee and also cost effective for your business.

Thursday-3:10pm Masks/Flippers
Friday-9:00am Tanks/Divers

.....

Open Public Meetings and Executive Sessions

Location: A/B Section of Cafe/Bistro
Speaker: Patrick Mason, Municipal Research and Services Center

One of the primary legal doctrines that elected and appointed officials must be familiar with is the Open Public Meetings Act. This session will provide an overview of the requirements of the Open Meetings Act, including an overview of the reasons for which a governing body may meet in closed or executive session. The session will highlight inadvertent ways the Act can be violated, such as e-mail meetings, serial meetings or use of social media. A focus of the session will be on staff responsibilities for complying with the Act, such as required notice, proper procedures to go into executive session, and what must be reflected in the minutes so as to avoid issues with the Office of the State Auditor.

Thursday-3:10pm Tanks/Divers
Friday-9:00am Masks/Flippers

Conference Program – Thursday

Break **10:15am - 10:30am**

The Evolution of Municipal Government in Washington **10:30am - 11:30am**

Keynote Speaker: Steve Lundin is an expert on all aspects of local government law in Washington State.

This session will provide a description of the development of municipal government from its inception in early territorial days until the present and distinguish municipal governments from other types of local government.

Lunch and Business Meeting **12:00pm - 1:15pm**

Location: Main Ballroom
Sponsor: Sterling Savings Bank

- President's Welcome
- Special Recognition
- Approval of Minutes for 2009 Business Meeting
- Awards
 - Investment Policy Certifications
 - Debt Policy Certifications
 - President's Award
- Nominations for 2010-11 WMTA Officers and Board Members (information on page 33 in your conference handbook)

Diver Trivia No. 6

What role did shellfish play in the Cold War?
Answer on page 35

Conference Program – Thursday

Roundtable Sessions (see pages 20-27 for Roundtable descriptions)	1:30pm - 2:50pm
Break	2:50pm - 3:10pm
Roundtable Sessions (see pages 20-27 for Roundtable descriptions)	3:10pm - 4:40pm
Wine Tasting Reception Location: Terrace Tent Sponsor: Bank of New York Mellon	5:30pm - 6:30pm
Banquet Dinner Location: Main Ballroom Sponsor: KeyBank	6:30pm - 7:15pm
Auction and Raffle Location: Main Ballroom	7:15pm - 8:00pm

One of the highlights of the WMTA Conference is the live auction. On Thursday evening, the atmosphere in the Main Ballroom comes alive as conference attendees wave paddles and attempt to out-bid each other on everything from T-shirts to sparkling crystal to sporting event tickets. And, as we all know, without the auctioneer, none of this would be possible, so we extend a big thank-you to George Honey and Northwest Auction Services for helping us out again!

You'll also notice WMTA board members selling raffle tickets throughout the conference. The raffle takes place at lunch on Friday and always ends with the ultimate prize, the combo HD TV/DVD player (thanks for sponsoring, Vining Sparks). Proceeds from these two fund-raisers provide scholarships to the WMTA State Conference and the APT National Conference. Since 1985, WMTA has awarded over **\$55,000** in scholarships to assist local governments in staying connected to these organizations that provide



Track 2 – Watch Out for Sharks!

Red Flag Rules

Location: Fireplace Loft (upstairs hotel lobby)
Speaker: Kristin Eick, Ogden Murphy Wallace PLLC

This class will focus on the Red Flag Rules, the recent Federal Trade Commission regulations requiring creditors to monitor accounts for suspicious activity indicating identity theft. We will discuss what types of city accounts are subject to the regulations, how to draft a policy as required by the regulations, and what steps to take when you discover suspicious activity on an account. We will cover examples of suspicious activity, known as "red flags," and provide an opportunity for attendees to brainstorm and identify red flags based upon their experience.

Thursday-1:30pm Tanks/Divers
Friday-10:40am Masks/Flippers

Diver Trivia No. 9

Who first proved that decompression sickness is caused by bubbles of nitrogen?

Answer on page 35



Track 2 – Watch Out for Sharks!

Fundamentals of Investing Public Funds

Location: Park Room South (across the street from the Campbell's Bistro, adjacent to the River Room)

Speaker: Deanne Woodring, Davidson Fixed Income Management

This session will cover the key fundamentals of effective and responsible public fund portfolio management. How do you incorporate the core investment policy values of safety, liquidity and return in the real world? How do you balance your portfolio to provide return yet maintain an appropriate level of risk in the current low rate environment? What tools can you use to help you maintain a disciplined investment process? How do you communicate what is happening in the market, and its effect on your earnings, to your board or council? Bring your ideas, questions and challenges to an important session for anyone involved in the management of public funds.

Thursday-1:30pm Tanks/Divers

Friday-10:40am Masks/Flippers

.....

SAO Accounting and Reporting Update

Location: Park Room North (across the street from the Campbell's Bistro, adjacent to the River Room)

Speakers: Christy Raske and Alexandra Johnson, State Auditor's Office

This roundtable will discuss accounting and reporting issues in the latest and future BARS updates. The roundtable will include new GASB standards and the new online reporting option for all local governments. There will also be an update on the BARS chart of accounts revision. Please bring your accounting and reporting questions to the Local Government Support Team.

Thursday-1:30pm Masks/Flippers

Friday-10:40am Tanks/Divers

Conference Program – Thursday

invaluable educational and networking opportunities. Please come and participate by supporting these worthy and fun events!

Music Entertainment & Diver Down Dance 8:15pm - 11:00pm

Location: Main Ballroom

And just when you thought you were ready to decompress, it's time to purge all those bubbles out of your lungs and get ready for your free ascent and the second stage of the evening. So, take a really deep breath and get ready to "Scuba-Duba" with one of our very own. Beth Walz will be performing with her new band – The Twistin' Sixes. Whether you've seen her before or it's your first time, you won't want to miss this talented and entertaining group. If need be, extra oxygen tanks will be provided. Hey! Sharks just wanna have fun, too!

Diver Trivia No. 7

What is the largest animal species that has ever lived? Answer on page 35

Conference Program – Friday

Buffet Breakfast	7:30am - 8:45am
Location: Main Ballroom Sponsor: Cutwater Asset Management	
Roundtable Sessions (see pages 20-27 for Roundtable descriptions)	9:00am - 10:20am
Break	10:20am - 10:40am
Roundtable Sessions (see pages 20-27 for Roundtable descriptions)	10:40am - 12:00
Farewell Lunch and Scholarship Raffle Drawing	12:00pm - 1:00pm
Location: Main Ballroom Sponsors: Seattle Northwest Securities, Vining Sparks, and Cantor Fitzgerald	

Thank you for coming!

You can now ascend from the 27th Annual WMTA Conference. You have satisfied the required safety stops to expel excess nitrogen from your blood and tissues. Hopefully, your underwater lift bag has a treasurer chest attached to it.

Track 1 – Into the Wild Blue Yonder

ABC's of Bonds

Location: Edmunds Room (upper level)
Speaker: Jim Nelson, Martin Nelson & Company

Have you wondered how bond financings are occurring during these challenging economic times? What happened to those "AAA" rated bond insurance companies? The ABC's of Bonds will answer these questions and many more, while discussing: Types of Bond Financing Methods; Planning for a Rating or Rating Upgrade; Interest Rate Outlook and the Bond Market; and Key Points to Prepare for a Future Bond Issue.

Thursday-1:30pm Masks/Flippers
Friday-10:40am Tanks/Divers

Diver Trivia No. 8

How much treasure did Mel Fisher find from the discovery of the Nuestra Senora de Atocha? Answer on page 35



Track 1 – Into the Wild Blue Yonder

Washington State Cooperative Contracting

Location: Ballroom III

Speaker: Bart Potter, Department of General Administration

Save time, resources and valuable funds by utilizing the power of state purchasing and contracting. Competitively awarded statewide and multi-state contracts are in place and ready for your use, maximizing volume purchasing, bringing you lower prices, reducing administrative costs, and increasing diversity, competition and product availability. Learn how the state develops competitive bid documents, and finds best value opportunities to meet stakeholder needs. Free training, document templates, web-based advertising tools and vendor/customer education and tradeshows are just a few of the additional benefits available through the Office of State Procurement and the State Purchasing Cooperative.

Thursday-1:30pm Masks/Flippers

Friday-10:40am Tanks/Divers

.....

Disbursement Options/Technology

Location: Monfort Room (upper level)

Speakers: Patricia Murphy, Sterling Savings Bank; Thomas Miller, Key Bank

As a government entity it is important to stay abreast of the various methods available to disburse funds. It is equally important to know the costs associated with making those disbursements. In this roundtable we will discuss both old and new ways of disbursing funds and the costs surrounding each.

Thursday-1:30pm Tanks/Divers

Friday-10:40am Masks/Flippers



Suggested Roundtable Times

Roundtable Times Based on Size and Type of Entity			
	Thursday	Friday	
Track 1 – Into the Wild Blue Yonder	1:30-2:50	3:10-4:40	9:00-10:20
Washington State Cooperative Contracting (Ballroom III)	Masks/Flippers	-	-
Disbursement Options/Technology (Monfort Room)	Tanks/Divers	-	-
ABC's of Bonds (Edmunds Room)	Masks/Flippers	-	-
Track 2 – Watch Out for Sharks!			
Fundamentals of Investing Public Funds (Park Room South)	Tanks/Divers	-	-
SAO Accounting and Reporting Update (Park Room North)	Masks/Flippers	-	-
Red Flag Rules (Fireplace Loft)	Tanks/Divers	-	-
Track 3 – The Basics of Treasure Hunting			
Payment Solutions (River Room)	-	Masks/Flippers	Tanks/Divers
Open Public Meetings and Executive Sessions (A/B Section of Cafe)	-	Tanks/Divers	Masks/Flippers
Municipal Bond Market Update (Stehekin B)	-	Masks/Flippers	Tanks/Divers
Track 4 – Don't Forget to Breathe			
Short Term Investments/PDPC Updates (Stehekin A)	-	Tanks/Divers	Masks/Flippers
Legislative Update (West Room)	-	Masks/Flippers	Tanks/Divers
Banking RFP: A How to Guide (East Room)	-	Tanks/Divers	Masks/Flippers

Note that these are suggested times only. Feel free to attend any class that works for you.



Continuing Professional Standards – Record of Attendance*

WMTA 27th Annual Conference • April 14-16, 2010 • Campbell's Resort & Conference Center, Chelan, Washington

Class/Roundtable	CPE Credits Available	CPE Credits Earned	CPFA Credits Available	CPFA Credits Earned
Internal Controls – Wednesday AM	3.3		1.37	
Cash Handling – Wednesday AM	3.3		1.37	
Nuts and Bolts of Finance – Wednesday PM	3.3		1.37	
Debt Issuance – Wednesday PM	3.3		1.37	
General Session – Washington State's Economic and Revenue Outlook – Thursday AM	1.5		.62	
General Session – The Evolution of Municipal Government in Washington – Thursday AM	1.2		.50	
Track 1 – Into the Wild Blue Yonder				
Washington State Cooperative Contracting	1.6		.67	
Disbursement Options/Technology	1.6		.67	
ABC's of Bonds	1.6		.67	
Track 2 – Watch Out for Sharks!				
Fundamentals of Investing Public Funds	1.6		.67	
SAO Accounting and Reporting Update	1.6		.67	
Red Flag Rules	1.6		.67	
Track 3 – The Basics of Treasure Hunting				
Payment Solutions	1.6		.67	
Open Public Meetings and Executive Sessions	1.6		.67	
Municipal Bond Market Update	1.6		.67	
Track 4 – Don't Forget to Breathe				
Short Term Investments/PDPC Updates	1.6		.67	
Legislative Update	1.6		.67	
Banking RFP: A How to Guide	1.6		.67	
TOTAL (with maximum of four roundtables)	15.70		6.54	

*This is your official record of attendance, keep this copy for your records.